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OF COUNSEL André Reverdin Paul Kovacs Mr. Nicolae Costache Sos. Oltenitei, No. 234, Bl. 58, Sc. A, et. 5, Ap. 23, Sec. 4 Bucuresti Romania

VIA E_MAIL ONLY

Your ref:

Our ref: 17636/PCT

Geneva, 4 March 2011

Application No. PCT/EP2010/064678 – Patent Cooperation Treaty

Method for the Recovery of Noble Metals and Other Byproducts from Ore

Dear Sirs,

Please find enclosed a copy of the International Search Report and Written Opinion of the International Searching Authority issued by the European Patent Office in relation with the above-referenced patent application.

We are pleased to inform you that the Search Report is very favourable, since the cited documents are all considered by the Examiner as being not particularly relevant (category A). In the Written Opinion, the Examiner thus recognizes the patentability of your invention.

The Search Report was issued on 10 February 2011. You now have the possibility of submitting amended claims until 10 April 2011. However, given the favourable report, there are no reasons to amend the claims at this stage. Therefore, we suggest not taking benefit of this opportunity and leaving the application as it is.

The priority date of this application is 1 June 2010. You have until 1 June 2011 for filing corresponding applications in jurisdictions that are not member of the PCT agreement. From our previous discussions, we understood that you were not interested in such filings. Therefore, we will not remind you with this deadline, unless we receive contrary instructions in the next days.

Assuring you of our best attention and services, we remain,

Very truly yours,

Enclosures OS/- Olivier Sacroug KATZAROV SA