



Andrea Schaechter

IMF Mission Chief to Romania
Advisor, European Department

Andrea Schaechter is the new IMF Mission Chief to Romania. She recently joined the European Department from the Fiscal Affairs Department, where as Deputy Chief of the Fiscal Policy & Surveillance Division, she had a key role in the *Fiscal Monitor*, one of the IMF's flagship publications, and other cross-country and policy projects, including work on fiscal rules, the Vulnerability Exercise for Advanced Economies, and technical assistance activities. Earlier she spent two years (2007–09) at the European Commission's Public Finance Unit in the Directorate-General for Economic and Financial Affairs, contributing to the Commission's *Public Finance Report* and developments of the EU's fiscal governance framework. From 2004–07, she was desk economist for Ukraine in the IMF's European Department. Prior to that she provided policy advice on monetary and foreign exchange rate matters in her role in the Monetary and Capital Market Department (1999–2003) and participated in a number of Financial Sector Assessment Program missions. Ms. Schaechter started her career in the IMF in 1998 as desk economist for Benin in the African Department. She holds a Ph.D. from Wuerzburg University, Germany, where she was a junior faculty member from 1993–98, and an MA from Essen University, Germany. Ms. Schaechter has published on public finances, monetary policy—including co-authoring a textbook—and banking sector risks.

Selected Publications:

[Fiscal Rules at a Glance: Country Details from a New Dataset](#), 2012, (with T. Kinda, N. Budina, and A. Weber), *IMF Working Paper* 12/273.

[Fiscal Rules in Response to the Crisis—Toward the 'Next-Generation' Rules. A New Dataset](#), 2012, (with T. Kinda, N. Budina, and A. Weber), *IMF Working Paper* 12/187.

[A Toolkit for Assessing Fiscal Vulnerabilities and Risks in Advanced Economies](#), 2012, (with E. Alper et al.), *IMF Working Paper* 12/11.

[A Status Update on Fiscal Exit Strategies](#), 2010, (with F. Bornhorst et al.), *IMF Working Paper* 10/272.

[Long-Term Trends in Public Finances](#), 2010, (with C. Cottarelli), *IMF Staff Position Note* 10/13.

[Gauging by Number: A First Attempt to Measure the Quality of Public Finances in the EU](#), 2009, (with S. Barrios), *European Economy. Economic Paper* 382 (Brussels: European Commission).

[The Fiscal Costs of Financial Crises: Past Evidence and Implications for Today's Crisis](#), 2009, (with S. Barrios and A. Turrini), 2009, in: *Public Finances in EMU—2009*, European Economy No. 5, Part III (Brussels: European Commission).

[Too Much of a Good Thing? Credit Booms in Bulgaria, Romania, and Ukraine](#), 2005, (with C. Duenwald and N. Gueorguiev), in: Otker-Robe, I. and C. Enoch (eds.), 2007, *Rapid Credit Growth in Central and Eastern Europe: Endless Boom or Early Warning* (Palgrave).

[Challenges to Central Banking from Globalized Financial Systems](#), 2004, (editor together with P.C. Ugolini and M.R. Stone) (Washington, DC: IMF).

[Monetary Union Among Member Countries of the Gulf Cooperation Council](#), (staff team led by U. Fasano), 2003, *IMF Occasional Paper* 223, (Washington, DC: IMF).

[Establishing Initial Conditions for Adopting Inflation Targeting](#), 2002, *IMF Working Paper* 02/102 (Washington, DC: IMF) (with A. Carare, M.R. Stone, and M. Zelmer).

[Adopting Inflation Targeting: Practical Issues for Emerging Market Countries](#), 2000, *IMF Occasional Paper* No. 202 (Washington: International Monetary Fund) (with M.R. Stone and M. Zelmer).

Monetary Policy. Goals, Institutions, Strategies and Instruments, 1997, (German), textbook, 688 pp. (München: Vahlen Verlag) (with P. Bofinger and J. Reischle).

[Interest Rate Policy of the Deutsche Bundesbank: An Econometric Analysis for 1975 to 1992](#), 1995, *De Economist*, Vol. 143, No. 4, 475-494 (with A.C.J. Stokman).