

## Jurnal bursier — Europa

18 martie 2010

Indicii bursieri europeni au scazut astazi de la maximele ultimelor 17 luni, pe fondul deprecierei monedei Euro. Primul-ministru al Greciei, Georgios Papandreu, a declarat astazi ca ar putea apela la Fondul Monetar International pentru ajutor financiar, in cazul in care membrii UE nu vor ajunge la un acord de finantare pentru statul grec la summit-ul Uniunii Europene ce are loc pe 25-26 martie. Guvernul grec doreste ajungerea la un acord pentru a micsora costul de refinantarii in aprilie si mai a unor datorii in valoare de 16 miliarde EUR.

Cotatia EURUSD a scazut puternic astazi, ajungand in preajma nivelului de 1,36.

In piata de capital, actiunile din sectorul financiar au avut unele din cele mai slabe evolutii, dupa ce analistii Citigroup au scazut recomandarea sectoriala de la „overweight” la „neutral”, considerand ca la preturile actuale investitorii trebuie sa isi reduca expunerea sectoriala, alegand doar anumiti emitenti din cadrul sectorului.

Nume	Valoare	Variație (%)	Variație	Variație 2010 (%)
<b>Europa de Vest</b>				
DAX	6012.31	-0.20%	-11.97	0.92%
FTSE	5642.62	-0.04%	-2.01	4.24%
CAC 40	3938.18	-0.50%	-19.71	0.05%
IBEX Spania	11073.50	-0.84%	-93.30	-7.26%
AEX Olanda	341.95	-0.32%	-1.11	1.97%
SPMIB Italia	22785.15	-0.51%	-117.43	-1.99%
SMI Elveția	6897.74	0.08%	5.73	5.38%
DJ Euro Stoxx 50	2913.74	-0.60%	-17.57	-1.73%
DJ Stoxx 600	261.20	-0.05%	-0.14	2.88%
<b>Europa de Est</b>				
WIG Polonia	41741.91	-0.52%	-218.95	4.39%
BUX Ungaria	24000.01	0.92%	219.31	13.06%
PX Cehia	1208.50	-0.79%	-9.60	8.16%
BET România	5925.31	0.73%	42.87	26.32%
<b>Forex</b>				
EUR / USD	1.3612	-0.92%	-0.0126	-4.95%
USD / CHF	1.0579	0.36%	0.0038	2.19%
GBP / USD	1.5241	-0.55%	-0.0084	-5.75%
EUR / JPY	122.99	-0.86%	-1.0700	-7.67%
EUR / GBP	0.8932	-0.35%	-0.0032	0.71%
USD / HUF	192.65	1.29%	2.4600	1.93%
EUR / HUF	262.25	0.39%	1.0200	-3.01%
USD / PLN	2.8469	1.17%	0.0330	-0.56%
EUR / PLN	3.8752	0.25%	0.0096	-5.50%
USD / RON	2.9978	0.94%	0.0280	1.47%
EUR / RON	4.0799	0.00%	-0.0002	-3.58%

**Enel SpA**, cea mai mare companie de utilitati din Italia, a anuntat astazi ca isi va injumatati dividendul anual, in incercarea de a-si micsora datoriile. La momentul actual, Enel are datorii de 51 miliarde EUR, fiind cea mai indatorata companie de utilitati la nivel european. Managementul companiei doreste reducerea datoriilor la 45 miliarde EUR pana la finalul anului si la 39 miliarde EUR pana in 2014. Aceasta reducere va fi efectuata si prin vanzarea de active. De altfel, compania va vinde o parte din actiunile diviziei de energie din surse regenerabile, Enel Green Power, printr-o oferta publica initiala ce va avea loc cel mai tarziu in octombrie.

Actiunile Enel au scazut astazi cu 1,85%, pana la 4,1225 EUR, pret la care capitalizarea companiei este de circa 38,76 miliarde EUR.

## Evoluția companiilor din indicele DAX

Name	Change 2010	Change today	P/E	Price/Book Value
<b>DAX INDEX</b>	0.92%	-0.20%	21.13	1.55
INFINEON TECHNOLOGIES AG	14.85%	-1.15%	#N/A/N/A	2.07
K+S AG	13.92%	-1.11%	82.18	4.17
SIEMENS AG-REG	11.74%	-0.21%	24.16	2.34
DEUTSCHE BANK AG-REGISTERED	9.51%	-1.33%	6.82	0.92
MAN SE	9.35%	0.76%	#N/A/N/A	1.72
FRESENIUS SE-PREF	8.76%	-0.02%	17.77	2.06
VOLKSWAGEN AG-PFD	8.73%	0.04%	30.03	0.81
FRESENIUS MEDICAL CARE AG &	8.69%	0.26%	18.27	2.4
MUENCHENER RUECKVER AG-REG	7.21%	-0.21%	9.02	1.01
COMMERZBANK AG	7.02%	-0.97%	#N/A/N/A	0.84
SAP AG	4.85%	0.29%	22.91	4.99
LINDE AG	4.37%	1.04%	25.1	1.7
HENKEL AG & CO KGAA VORZUG	3.76%	0.33%	27.39	2.53
DEUTSCHE LUFTHANSA-REG	3.32%	0.33%	#N/A/N/A	0.91
BASF SE	2.98%	0.46%	29.06	2.35
ALLIANZ SE-REG	2.90%	-0.26%	8.59	1.01
ADIDAS AG	2.36%	3.31%	30.93	2.14
BAYERISCHE MOTOREN WERKE AG	0.96%	-1.12%	103.56	1.06
METRO AG	-0.16%	0.81%	36.32	2.41
SALZGITTER AG	-1.29%	-0.41%	#N/A/N/A	0.91
DEUTSCHE POST AG-REG	-2.93%	-0.11%	33.82	1.94
THYSSENKRUPP AG	-3.33%	-0.78%	#N/A/N/A	1.44
BEIERSDORF AG	-3.91%	0.25%	26.75	3.81
DEUTSCHE TELEKOM AG-REG	-4.14%	0.04%	123.45	1.18
RWE AG	-5.21%	-0.15%	9.79	2.83
DAIMLER AG-REGISTERED SHARES	-6.96%	0.84%	#N/A/N/A	1.17
MERCK KGAA	-7.78%	-0.07%	35.77	1.38
DEUTSCHE BOERSE AG	-8.43%	-0.43%	19.89	3.54
BAYER AG	-8.60%	-1.33%	29.91	2.24
E.ON AG	-9.34%	-0.82%	5.89	1.25

- Raportul P/E nu este definit în cazul companiilor care au raportat pierderi pe ultimul trimestru.

## Companiile europene cu cel mai mare impact asupra indicilor

### DAX

#### Leading 5

Code	Name	Price	% Change	Index Points
ADS	ADIDAS AG	38.66	3.31%	2.91
DAI	DAIMLER AG	34.64	0.84%	2.77
BAS	BASF SE	44.76	0.46%	2.11
LIN	LINDE AG	87.84	1.04%	1.70
SAP	SAP AG	34.60	0.29%	0.96

#### Lagging 5

Code	Name	Price	% Change	Index Points
BAYN	BAYER AG	51.15	-1.33%	-6.39
DBK	DEUTSCHE BAN	54.12	-1.33%	-5.06
EOAN	E.ON AG	26.50	-0.82%	-4.53
SIE	SIEMENS AG-R	71.75	-0.21%	-1.40
BMW	BAYER MOTORE	32.11	-1.12%	-1.31

### FTSE

#### Leading 5

Code	Name	Price	% Change	Index Points
GSK	GLAXOSMITHKL	1272.00	3.88%	9.69
BG/	BG GROUP PLC	1191.00	1.53%	2.36
BATS	BRIT AMER TO	2263.50	1.32%	2.29
BP/	BP PLC	633.00	0.36%	1.69
SAB	SABMILLER PL	1925.00	1.91%	1.65

#### Lagging 5

Code	Name	Price	% Change	Index Points
HSBA	HSBC HLDGS P	681.00	-1.70%	-7.99
BARC	BARCLAYS PLC	352.90	-1.81%	-3.05
LLOY	LLOYDS BANKI	55.55	-3.17%	-2.80
RIO	RIO TINTO PL	3729.50	-1.00%	-2.23
VOD	VODAFONE GRO	147.00	-0.68%	-2.05



# WBS HOLDING LTD.

Address: Simmonds Building, 30 De Castro Street,  
Wickhams Cay 1, Road Town, Tortola,  
British Virgin Islands

Incorporated as International Business Company  
on November 3rd, 1997  
Registrar of Companies No.: 255210  
Authorised Capital: USD 5,000,000

## CAC

### Leading 5

Code	Name	Price	% Change	Index Points
SAN	SANOFI-AVENT	56.56	0.50%	1.62
MC	LVMH MOET HE	87.18	1.37%	1.59
OR	L'OREAL	78.99	0.74%	0.76
VK	VALLOUREC	146.65	1.45%	0.63
EAD	EADS NV	14.68	1.38%	0.45

### Lagging 5

Code	Name	Price	% Change	Index Points
BNP	BNP PARIBAS	57.20	-0.90%	-2.88
FP	TOTAL SA	42.56	-0.57%	-2.84
CS	AXA	15.90	-1.58%	-2.41
FTE	FRANCE TELECOM	17.65	-0.98%	-1.78
AI	AIR LIQUIDE	87.87	-1.27%	-1.64

## SMI

### Leading 5

Code	Name	Price	% Change	Index Points
NOVN	NOVARTIS AG-	58.20	0.69%	8.20
ROG	ROCHE HLDG-G	174.70	0.63%	6.46
CFR	CIE FINANCI-	41.73	1.81%	3.23
UHR	SWATCH GROUP	333.80	2.24%	1.88
RUKN	SWISS REINSU	50.65	0.80%	1.14

### Lagging 5

Code	Name	Price	% Change	Index Points
UBSN	UBS AG-REG	16.45	-1.85%	-9.22
SYNN	SYNGENTA AG-	291.80	-1.08%	-2.53
CSGN	CREDIT SUISS	54.85	-0.36%	-1.81
ZURN	ZURICH FINL	268.00	-0.52%	-1.73
NESN	NESTLE SA-RE	54.10	-0.09%	-1.53