

Jurnal bursier — Europa

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Indicii bursieri europeni au ajuns astazi la noi maxime ale ultimelor 18 luni, dupa ce Reuters a raportat ca un oficial al Ministerului de Finante al Germaniei a declarat ca Franta si Germania sunt de acord privind un ajutor financiar pentru Grecia, dar ca acesta va fi acordat doar impreuna cu Fondul Monetar International si numai daca Grecia va epuiza posibilitatile de finantare de pe pietele de capital. Germania a fost pana in prezent principalul oponent al acordarii de ajutor financiar pentru Grecia de catre membrii zonei Euro.

Indicii si-au marit cresterile spre finalul sesiunii, dupa ce datele macroeconomice din SUA s-au dovedit peste asteptari. Dintre membrii indicelui german DAX 30, doar patru au inchis sedinta pe minus, cea mai slaba evolutie avand-o actiunile preferentiale ale Volkswagen, dupa ce compania a anuntat ca va strange capital in valoare de 4,7 miliarde EUR emitand noi actiuni preferentiale. Moneda Euro si-a continuat astazi deprecierea fata de dolarul american, cotația EURUSD ajungand in jurul valorii de 1,35.

Nume	Valoare	Variație (%)	Variație	Variație 2010 (%)
Europa de Vest				
DAX	6017.27	0.50%	29.77	1.00%
FTSE	5673.63	0.52%	29.09	4.82%
CAC 40	3952.55	0.63%	24.55	0.41%
IBEX Spania	10996.20	1.24%	134.30	-7.91%
AEX Olanda	341.51	1.00%	3.38	1.84%
SPMIB Italia	22765.89	0.63%	143.08	-2.08%
SMI Elveția	6877.16	0.16%	10.73	5.06%
DJ Euro Stoxx 50	2910.52	0.68%	19.77	-1.84%
DJ Stoxx 600	261.85	0.67%	1.73	3.13%
Europa de Est				
WIG Polonia	41882.58	0.78%	325.54	4.74%
BUX Ungaria	24113.63	1.01%	240.88	13.60%
PX Cehia	1187.20	0.18%	2.10	6.26%
BET România	5983.36	1.97%	115.68	27.56%
Forex				
EUR / USD	1.3503	-0.41%	-0.0055	-5.71%
USD / CHF	1.0573	-0.09%	-0.0010	2.14%
GBP / USD	1.5047	-0.35%	-0.0053	-6.95%
EUR / JPY	122.04	-0.14%	-0.1700	-8.38%
EUR / GBP	0.8974	-0.04%	-0.0004	1.18%
USD / HUF	195.73	0.69%	1.3400	3.56%
EUR / HUF	264.30	0.28%	0.7400	-2.25%
USD / PLN	2.8772	0.32%	0.0093	0.50%
EUR / PLN	3.8850	-0.08%	-0.0032	-5.26%
USD / RON	3.0147	0.05%	0.0014	2.04%
EUR / RON	4.0700	-0.40%	-0.0163	-3.81%

Volkswagen a anuntat astazi ca va emite pana la 65 milioane de actiuni preferentiale noi pentru a finanta preluarea diviziei de productie de automobile a Porsche SE. Detaliile privind noi emisiuni de actiuni vor fi anuntate de catre oficialii companiei de 26 martie. Purtatorul de cuvânt al Volkswagen a declarat ca necesarul de capital al companiei se situeaza la 4 miliarde EUR. Pe 11 martie, CFO-ul Volkswagen, Hans Dieter Poetsch, declara ca acest necesar va fi acoperit prin emiterea de obligatiuni ce vor putea fi convertite in cel mult 40 milioane de noi actiuni preferentiale. Astfel, efectul de dilutie al noului plan de strangere de capital este mai mare decat cel al planului anuntat anterior. Actiunile preferentiale ale Volkswagen au scazut astazi cu 6,1%, pana la 68,5 EUR.

Evoluția companiilor din indicele DAX

Name	Change 2010	Change today	P/E	Price/Book Value
DAX INDEX	1.00%	0.50%	21.11	1.54
INFINEON TECHNOLOGIES AG	20.57%	4.21%	#N/A/N/A	2.17
K+S AG	12.35%	0.74%	81.06	4.11
SIEMENS AG-REG	11.84%	0.80%	24.18	2.34
MAN SE	11.08%	1.21%	#N/A/N/A	1.75
DEUTSCHE BANK AG-REGISTERED	10.48%	1.30%	6.88	0.92
HENKEL AG & CO KGAA VORZUG	10.38%	3.97%	29.14	2.69
FRESENIUS MEDICAL CARE AG &	10.02%	-1.76%	18.35	2.41
FRESENIUS SE-PREF	9.36%	0.00%	17.87	2.07
COMMERZBANK AG	8.72%	1.54%	#N/A/N/A	0.86
MUENCHENER RUECKVER AG-REG	7.76%	0.30%	9.06	1.02
SAP AG	6.73%	0.92%	23.32	5.08
LINDE AG	5.37%	0.31%	25.34	1.71
DEUTSCHE LUFTHANSA-REG	5.28%	0.49%	#N/A/N/A	0.93
BAYERISCHE MOTOREN WERKE AG	4.25%	2.00%	106.94	1.09
VOLKSWAGEN AG-PFD	4.20%	-6.10%	28.78	0.78
ADIDAS AG	3.98%	0.87%	31.42	2.18
BASF SE	3.39%	0.50%	29.18	2.36
ALLIANZ SE-REG	1.70%	0.49%	8.49	1
METRO AG	1.25%	2.13%	36.84	2.45
SALZGITTER AG	-2.24%	0.31%	#N/A/N/A	0.9
BEIERSDORF AG	-2.61%	1.26%	27.11	3.86
DEUTSCHE POST AG-REG	-3.41%	0.58%	33.66	1.93
DEUTSCHE TELEKOMAG-REG	-4.07%	0.21%	123.54	1.18
RWE AG	-5.55%	0.36%	9.76	2.82
THYSSENKRUPP AG	-6.06%	0.04%	#N/A/N/A	1.4
DAIMLER AG-REGISTERED SHARES	-7.47%	0.15%	#N/A/N/A	1.17
DEUTSCHE BOERSE AG	-7.72%	1.54%	20.04	3.57
MERCK KGAA	-8.33%	-0.93%	35.55	1.37
E.ON AG	-9.85%	0.61%	5.86	1.24
BAYER AG	-10.47%	-0.61%	29.3	2.19

- Raportul P/E nu este definit în cazul companiilor care au raportat pierderi pe ultimul trimestru.

Companiile europene cu cel mai mare impact asupra indicilor

DAX

Leading 5

Code	Name	Price	% Change	Index Points
DBK	DEUTSCHE BAN	54.60	1.30%	4.91
SIE	SIEMENS AG-R	71.81	0.80%	4.78
EOAN	E.ON AG	26.35	0.61%	3.45
SAP	SAP AG	35.22	0.92%	3.22
HEN3	HENKEL AG -P	40.21	3.97%	3.10

Lagging 5

Code	Name	Price	% Change	Index Points
VOW3	VOLKSWAGEN-P	68.50	-6.10%	-5.30
BAYN	BAYER AG	50.10	-0.61%	-2.90
FME	FRESENIUS ME	40.64	-1.76%	-1.56
MRK	MERCK KGAA	59.73	-0.93%	-0.41
FRE3	FRESENIUS SE	54.69	0.00%	0.00

FTSE

Leading 5

Code	Name	Price	% Change	Index Points
RIO	RIO TINTO PL	3823.00	2.49%	5.52
BP/	BP PLC	634.60	0.76%	3.52
BLT	BHP BILLITON	2236.50	1.59%	3.00
LLOY	LLOYDS BANKI	63.00	3.11%	2.92
STAN	STANDARD CHA	1785.50	1.68%	2.31

Lagging 5

Code	Name	Price	% Change	Index Points
GSK	GLAXOSMITHKL	1284.50	-0.73%	-1.94
HSBA	HSBC HLDGS P	675.80	-0.34%	-1.56
ULVR	UNILEVER PLC	1909.00	-1.60%	-1.55
BA/	BAE SYSTEMS	380.20	-2.21%	-1.18
BATS	BRIT AMER TO	2256.00	-0.51%	-0.89

CAC

Leading 5

Code	Name	Price	% Change	Index Points
BNP	BNP PARIBAS	57.64	0.88%	2.77
MT	ARCELORMITTA	31.55	1.74%	2.54
CS	AXA	16.02	1.59%	2.36
VIE	VEOLIA ENVIR	25.35	4.09%	2.29
DG	VINCI SA	43.53	1.63%	1.71

Lagging 5

Code	Name	Price	% Change	Index Points
UL	UNIBAIL-RODA	145.20	-1.73%	-1.28
SAN	SANOFI-AVENT	56.12	-0.37%	-1.22
EAD	EADS NV	14.69	-2.07%	-0.69
BN	DANONE	43.35	-0.34%	-0.48
EI	ESSILOR INTL	47.05	-0.82%	-0.44

SMI

Leading 5

Code	Name	Price	% Change	Index Points
ABBN	ABB LTD-REG	22.93	1.55%	6.88
ZURN	ZURICH FINL	267.70	0.68%	2.24
NOVN	NOVARTIS AG-	58.15	0.17%	2.07
HOLN	HOLCIM LTD-R	79.75	0.82%	1.47
UHR	SWATCH GROUP	339.20	1.62%	1.41

Lagging 5

Code	Name	Price	% Change	Index Points
ROG	ROCHE HLDG-G	174.00	-0.63%	-6.52
UBSN	UBS AG-REG	16.37	-0.18%	-0.91
ATLN	ACTELION LTD	47.20	-0.63%	-0.31
LONN	LONZA GROUP	85.65	-0.29%	-0.11
SYST	SYNTHES INC	127.20	-0.16%	-0.11