

## Jurnal bursier — SUA

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Piata americana de capital a suferit ieri scaderi puternice, pe fondul cresterii ingrijorarii investitorilor privind dinamica economiei americane. Mesajul de marti al Rezervei Federale a fost privit cu precautie de catre participantii la piata. Oficialii Rezervei Federale au admis ca revenirea economica a SUA se afla intr-un proces de moderare, dar nu au decis sa ia masuri puternice de stimulare economica, limitandu-se la reinvestirea sumelor obtinute din activele bazate pe ipotece in obligatiuni de stat.

Picajul bursier a fost general, toti indicii sectoriali inregistrand pierderi de pest 1,5%. Cele mai mari

scaderi au fost in sectorul financiar (-3,59%) si cel industrial (-3,72%). Volatilitatea a crescut semnificativ, indicele VIX trecand peste nivelul de 25 de puncte.

De asemenea, dolarul american s-a intarit cu peste 2% fata de moneda Euro, fapt ce a dus la scaderi in piata marfurilor. Pretul barilului de petrol s-a depreciat cu aproape 3%, ajungand in jurul valorii de \$78.

Nume	Preț	Variație (%)	Variație	Variație 2010 (%)
MSCI World Index	1112.83	-2.84%	-32.53	-4.76%
Dow Jones	10378.83	-2.49%	-265.42	-0.47%
Nasdaq	1845.38	-2.84%	-53.86	-0.80%
S&P 500	1089.47	-2.82%	-31.59	-2.30%
Dow Jones Transportation	4262.24	-4.27%	-189.89	3.97%
Dow Jones Utilities	388.23	-2.14%	-8.51	-2.46%
S&P Financial Services	190.88	-3.59%	-7.11	-1.49%
S&P Energy	402.80	-2.94%	-12.21	-6.31%
S&P Telecom	111.73	-1.67%	-1.90	-2.54%
S&P Industrials	257.15	-3.72%	-9.93	5.83%
S&P Consumer Discretionary	245.75	-2.72%	-6.88	4.54%
S&P Consumer Staples	276.88	-1.77%	-5.00	0.94%
S&P Utilities	155.11	-2.01%	-3.18	-1.82%
S&P Health Care	336.69	-2.64%	-9.13	-7.05%
S&P Materials	189.24	-3.35%	-6.56	-5.29%
S&P Info tech	347.02	-2.61%	-9.29	-6.39%
S&P Metals	163.04	-4.26%	-7.25	-7.48%
S&P Integrated Oil & Gas	385.30	-2.47%	-9.76	-5.24%
WTI Crude Oil	\$78.02	-2.78%	-2.23	-6.18%
Gold Spot	\$1,198.15	-0.51%	-6.15	9.34%
Jefferies Commodities Index	268.83	-1.27%	-3.45	-5.13%
Volatility index (CBOE VIX)	25.39	13.50%	3.02	17.11%
<b>Forex</b>				
EUR / USD	1.2863	-2.38%	-0.0314	-10.18%
USD / CHF	1.0602	1.11%	0.0116	2.42%
GBP / USD	1.5659	-1.22%	-0.0194	-3.16%
USD / JPY	85.32	-0.14%	-0.12	-8.28%
DX Index	82.2900	1.85%	1.4910	5.69%

**Cisco Systems (NASDAQ: CSCO)**, cel mai mare producator american de echipamente pentru retele, a anuntat ieri, dupa inchiderea pietei, ca vanzarile pe trimestrul in curs se vor situa intre 10,64 miliarde si 10,83 miliarde USD, sub estimarile analistilor, in medie de 10,95 miliarde USD. Managerii companiei au declarat ca, desi Cisco intra in prezent pe 30 de noi piete, temerile privind economia europeana si somajul ridicat din SUA au dus la precautie in privinta tintei de venit. Vanzarile pe trimestrul anterior s-au situa la 10,8 miliarde USD, usor sub estimarea medie a analistilor, de 10,9 miliarde USD. Actiunile Cisco scadeau inainte de deschiderea pietei americane cu circa 9%, pana la \$21,6.

## Evoluția companiilor din indicele Dow Jones

Name	Change this year	Change today	P/E	Price/Book Value
<b>DOW JONES INDUS. AVG</b>	<b>-0.47%</b>	<b>-2.49%</b>	<b>13.52</b>	<b>2.51</b>
BOEING CO	21.19%	-4.40%	42.88	15.59
CATERPILLAR INC	20.57%	-3.79%	28.16	4.72
DU PONT (E.I.) DE NEMOURS	20.29%	-3.96%	12.27	4.27
MCDONALD'S CORP	14.62%	-1.74%	16.42	5.80
KRAFT FOODS INC-CLASS A	8.83%	-2.28%	14.09	1.55
WALT DISNEY CO/THE	6.11%	-3.03%	16.45	1.74
AMERICAN EXPRESS CO	6.02%	-2.56%	16.52	3.56
GENERAL ELECTRIC CO	3.77%	-3.38%	14.40	1.47
UNITED TECHNOLOGIES CORP	2.68%	-2.89%	14.69	3.32
3M CO	1.73%	-3.46%	14.99	4.29
CHEVRON CORP	0.18%	-2.42%	8.81	1.56
PROCTER & GAMBLE CO	-0.59%	-0.84%	16.47	2.90
INTL BUSINESS MACHINES CORP	-0.82%	-1.52%	12.31	7.78
CISCO SYSTEMS INC	-0.88%	-2.39%	17.84	3.10
COCA-COLA CO/THE	-1.68%	-1.65%	16.73	5.07
THE TRAVELERS COMPANIES INC	-1.81%	-0.89%	7.72	0.88
HOME DEPOT INC	-4.22%	-1.91%	15.93	2.41
VERIZON COMMUNICATIONS INC	-4.51%	-1.53%	12.96	2.13
MERCK & CO. INC.	-4.52%	-2.46%	10.35	1.95
WAL-MART STORES INC	-4.55%	-2.30%	13.53	2.87
INTEL CORP	-4.85%	-2.17%	10.61	2.36
AT&T INC	-5.28%	-1.70%	11.80	1.67
JOHNSON & JOHNSON	-9.18%	-1.56%	12.39	3.05
JPMORGAN CHASE & CO	-9.41%	-3.63%	11.10	0.92
EXXON MOBIL CORP	-11.44%	-2.49%	11.57	2.19
PFIZER INC	-12.04%	-3.44%	7.05	1.44
BANK OF AMERICA CORP	-12.42%	-3.23%	26.43	0.61
MICROSOFT CORP	-18.53%	-0.80%	11.83	4.66
HEWLETT-PACKARD CO	-20.85%	-3.73%	10.22	2.20
ALCOA INC	-33.87%	-6.08%	133.25	0.87

- raportul Price/Earnings nu este definit pentru companiile care au raportat pierderi în ultimul trimestru („earnings” negativ)
- raportul Price/Book Value nu este definit pentru companiile care au raportat în ultimul trimestru o valoare a datoriilor mai mare decât cea a activelor („book value” negativ)

## Companiile americane cu cel mai mare impact asupra indicilor

### DOW JONES

#### Leading 5

Code	Name	Price	% Change	Index Points
MSFT	MICROSOFT CO	24.84	-0.80%	-1.51
INTC	INTEL CORP	19.41	-2.17%	-3.25
BAC	BANK OF AMER	13.19	-3.23%	-3.33
TRV	TRAVELERS CO	48.96	-0.89%	-3.33
T	AT&T INC	26.55	-1.70%	-3.48

#### Lagging 5

Code	Name	Price	% Change	Index Points
BA	BOEING CO/TH	65.60	-4.40%	-22.86
MMM	3M CO	84.10	-3.46%	-22.78
CAT	CATERPILLAR	68.71	-3.79%	-20.51
UTX	UNITED TECH	71.27	-2.89%	-16.04
IBM	IBM	129.83	-1.52%	-15.21

### NASDAQ

#### Leading 5

Code	Name	Price	% Change	Index Points
RIMM	RESEARCH IN	56.19	0.43%	0.15
STX	SEAGATE TECH	11.28	1.62%	0.10
CERN	CERNER CORP	76.89	-0.62%	-0.04
HSIC	HENRY SCHEIN	54.42	-0.82%	-0.05
ILMN	ILLUMINA INC	45.93	-1.03%	-0.06

#### Lagging 5

Code	Name	Price	% Change	Index Points
AAPL	APPLE INC	250.07	-3.60%	-12.90
GOOG	GOOGLE INC-C	491.58	-2.41%	-1.97
CSCO	CISCO SYSTEM	23.67	-2.79%	-1.51
ORCL	ORACLE CORP	23.66	-2.63%	-1.46
AMZN	AMAZON.COM I	125.89	-3.16%	-1.32



## Companiile cu cele mai mari variații zilnice din S&P 500

### Leading 5

Code	Name	Price	% Change
CFN	CAREFUSION C	23.26	8.69%
M	MACY'S INC	20.52	5.88%
WDC	WESTERN DIGI	25.10	2.83%
CF	CF INDUSTRIE	81.93	0.77%
PCS	METROPCS COM	8.50	0.47%

### Lagging 5

Code	Name	Price	% Change
ODP	OFFICE DEPOT	4.04	-8.18%
ATI	ALLEGHENY TE	44.88	-7.58%
HIG	HARTFORD FIN	20.86	-7.54%
ROK	ROCKWELL AUT	52.51	-7.09%
TIE	TITANIUM MET	18.76	-7.04%