

Jurnal bursier — Europa

24 august 2010

Indicii bursieri europeni s-au aflat in scadere astazi, ajungand la noi minime ale lunii, pe fondul stirilor macroeconomice negative din SUA. Vanzarile de case la mana a doua au scazut in ultima luna cu 27,2%, ajungand la un nou minim al ultimilor opt ani. Stirea se adauga unui sirului de anunturi macroeconomice din ultimele doua luni ce indica o temperare a cresterii economiei americane, iar multi analisti iau in considerare scenariul unei noi perioade de recesiune pentru cea mai mare economie la nivel mondial. De altfel, probabilitatea unei recesiunii pentru

economile europene este considerata cel putin la fel de ridicata. Directorul Institutului National de Cercetare Economica si Sociala din Marea Britanie, Martin Weale, a declarat astazi ca exista un risc real ca economia britanica sa treaca printr-o noua recesiune.

In ciuda scaderilor puternice din piata de capital, moneda Euro nu s-a depreciat fata de dolarul american, cotaia EURUSD ramanand in jurul nivelului de 1,27. Participantii la piata valutara par a aprecia ca, in urma stirilor economice negative, Rezerva Federala va anunta in curand noi masuri de stimulare economica.

Nume	Valoare	Variație (%)	Variație	Variație 2010 (%)
Europa de Vest				
DAX	5935.44	-1.26%	-75.47	-0.37%
FTSE	5155.95	-1.51%	-78.89	-4.75%
CAC 40	3491.11	-1.75%	-62.12	-11.31%
IBEX Spania	10052.30	-1.65%	-168.90	-15.81%
AEX Olanda	313.39	-1.62%	-5.15	-6.54%
SPMIB Italia	19694.88	-1.58%	-315.46	-15.29%
SMI Elveția	6144.14	-1.05%	-65.31	-6.14%
DJ Euro Stoxx 50	2614.54	-1.74%	-46.30	-11.82%
DJ Stoxx 600	249.45	-1.70%	-4.31	-1.75%
Europa de Est				
WIG Polonia	41813.44	-1.88%	-800.80	4.57%
BUX Ungaria	21597.95	-1.46%	-319.52	1.75%
PX Cehia	1152.30	-2.36%	-27.80	3.13%
BET România	5119.73	-1.91%	-99.53	9.15%
Forex				
EUR / USD	1.2680	0.18%	0.0023	-11.46%
USD / CHF	1.0298	-1.06%	-0.0110	-0.52%
GBP / USD	1.5468	-0.28%	-0.0044	-4.34%
EUR / JPY	106.73	-0.98%	-1.0600	-19.87%
EUR / GBP	0.8197	0.46%	0.0038	-7.57%
USD / HUF	222.56	-0.42%	-0.9300	17.76%
EUR / HUF	282.20	-0.25%	-0.7200	4.37%
USD / PLN	3.1628	-0.36%	-0.0113	10.48%
EUR / PLN	4.0081	-0.25%	-0.0100	-2.26%
USD / RON	3.3429	0.03%	0.0011	13.15%
EUR / RON	4.2389	0.20%	0.0086	0.18%

Grupul irlandez **CRH Plc**, al doilea producator si distribuitor de materiale de constructii la nivel mondial, a estimat astazi ca profitul din urmatorul semestru va fi sub ce previziona anterior, iar nervozitatea investitorilor s-a reflectat in scaderea actiunilor cu 16,6%. CRH estimeaza ca profitul inainte de taxe, dobanzi, depreciere si amortizare (EBITDA) se va situa in a doua jumatate a anului sub 1,15 miliarde EUR, valoare atinsa in aceeași perioada a anului anterior. Scaderea profitului va fi cauzata in special de slabiciunea pietei americane, care anul trecut a adus 47% din vanzarile companiei. Directorul de operatiuni al CRH, Albert Manifold, a declarat ca EBITDA diviziei americane va scadea in al doilea semestru cu circa 20% in dolari americani. Actiunile CRH Plc au inchis sedinta de tranzactionare la 11,7 EUR, pret la care capitalizare companiei este de 8,28 miliarde EUR.

Evoluția companiilor din indicele DAX

Name	Change 2010	Change today	P/E	Price/Book Value
DAX INDEX	-0.37%	-1.26%	13.11	1.35
BAYERISCHE MOTOREN WERKE AG	30.57%	-0.81%	19.58	1.35
MAN SE	21.71%	-1.30%	#N/A/N/A	1.72
FRESENIUS MEDICAL CARE AG & VOLKSWAGEN AG-PFD	21.28%	0.36%	18.27	2.46
INFINEON TECHNOLOGIES AG	21.02%	-1.01%	16.74	0.95
FRESENIUS SE-PREF	15.28%	-3.06%	26.31	1.91
FRESENIUS SE-PREF	12.38%	-0.25%	19.79	1.92
SIEMENS AG-REG	11.38%	-2.09%	18.39	2.11
COMMERZBANK AG	11.35%	-2.50%	#N/A/N/A	0.78
ADIDAS AG	7.32%	-1.39%	15.65	1.79
K+S AG	7.20%	-1.45%	30.43	3.16
LINDE AG	6.24%	-0.12%	19.19	1.48
SAP AG	5.82%	-0.85%	20.66	4.63
DEUTSCHE LUFTHANSA-REG	5.53%	-1.04%	#N/A/N/A	0.80
MERCK KGAA	4.67%	-0.79%	25.83	1.38
DAIMLER AG-REGISTERED SHARES	3.84%	-1.25%	25.27	1.23
DEUTSCHE BANK AG-REGISTERED	2.06%	-1.60%	5.69	0.75
HENKEL AG & CO KGAA VORZUG	1.26%	-1.01%	18.45	2.10
DEUTSCHE TELEKOM AG-REG	-1.12%	-0.49%	19.95	1.12
BASF SE	-3.59%	-1.95%	13.22	2.08
DEUTSCHE POST AG-REG	-5.12%	-1.27%	9.03	1.54
MUENCHENER RUECKVER AG-REG	-6.28%	-0.68%	7.49	0.80
METRO AG	-6.45%	-0.76%	28.24	2.32
ALLIANZ SE-REG	-7.39%	-2.17%	7.30	0.83
BEIERSDORF AG	-7.52%	0.74%	22.24	3.79
DEUTSCHE BOERSE AG	-14.46%	-1.17%	20.85	3.19
THYSSENKRUPP AG	-16.95%	-2.43%	#N/A/N/A	1.13
BAYER AG	-17.21%	-0.68%	23.64	2.02
RWE AG	-22.15%	-0.97%	8.53	2.14
E.ON AG	-23.37%	-0.71%	5.35	1.03
SALZGITTER AG	-30.33%	-3.03%	#N/A/N/A	0.66

- Raportul P/E nu este definit în cazul companiilor care au raportat pierderi pe ultimul trimestru.

Companiile europene cu cel mai mare impact asupra indicilor

DAX – companiile cu cele mai mari variații zilnice

Leading 5

Code	Name	Price	% Change
BEI	BEIERSDORF A	42.48	0.74%
FME	FRESENIUS ME	44.80	0.36%
LIN	LINDE AG	89.41	-0.12%
FRE3	FRESENIUS SE	56.20	-0.25%
DTE	DEUTSCHE TEL	10.18	-0.49%

Lagging 5

Code	Name	Price	% Change
HEI	HEIDELBERGCE	32.00	-4.95%
IFX	INFINEON TEC	4.47	-3.06%
CBK	COMMERZBANK	6.55	-2.50%
TKA	THYSSENKRUPP	21.93	-2.43%
ALV	ALLIANZ SE-R	80.71	-2.17%

FTSE

Leading 5

Code	Name	Price	% Change	Index Points
BATS	BRIT AMER TO	2201.50	1.10%	1.86
CPG	COMPASS GROU	513.50	1.78%	0.66
ABF	ASSOC BRIT F	1051.00	3.44%	0.54
OML	OLD MUTUAL P	127.00	1.68%	0.44
MRW	WM MORRISON	289.20	0.70%	0.20

Lagging 5

Code	Name	Price	% Change	Index Points
BP/	BP PLC	377.50	-3.35%	-9.58
RIO	RIO TINTO PL	3161.50	-4.28%	-8.39
HSBA	HSBC HLDGS P	629.90	-1.45%	-6.28
GSK	GLAXOSMITHKL	1200.00	-2.24%	-5.59
BARC	BARCLAYS PLC	309.15	-3.16%	-4.72



WBS HOLDING LTD.

Address: Simmonds Building, 30 De Castro Street,
Wickhams Cay 1, Road Town, Tortola,
British Virgin Islands

Incorporated as International Business Company
on November 3rd, 1997
Registrar of Companies No.: 255210
Authorised Capital: USD 5,000,000

CAC

Leading 5

Code	Name	Price	% Change	Index Points
BN	DANONE	41.77	0.66%	0.88
MMB	LAGARDERE SC	27.95	0.90%	0.14
AC	ACCOR SA	23.43	0.30%	0.05
RI	PERNOD-RICAR	60.69	0.02%	0.01
EDF	EDF	31.77	-0.09%	-0.05

Lagging 5

Code	Name	Price	% Change	Index Points
FP	TOTAL SA	37.40	-1.64%	-7.25
SAN	SANOFI-AVENT	44.75	-2.36%	-6.22
BNP	BNP PARIBAS	50.57	-2.13%	-6.13
SU	SCHNEIDER EL	84.19	-3.95%	-4.31
GSZ	GDF SUEZ	24.52	-2.02%	-3.45

SMI

Leading 5

Code	Name	Price	% Change	Index Points
RIGN	TRANSOCEAN L	53.80	0.56%	0.83
SCMN	SWISSCOM AG-	389.70	0.08%	0.06
LONN	LONZA GROUP	84.70	-0.65%	-0.24
ATLN	ACTELION LTD	44.38	-0.98%	-0.44
BAER	JULIUS BAER	35.91	-0.86%	-0.53

Lagging 5

Code	Name	Price	% Change	Index Points
NOVN	NOVARTIS AG-	51.60	-1.24%	-13.17
UBSN	UBS AG-REG	16.99	-2.07%	-10.66
NESN	NESTLE SA-RE	52.10	-0.67%	-10.02
CSGN	CREDIT SUISS	45.11	-1.55%	-6.37
ROG	ROCHE HLDG-G	137.90	-0.72%	-5.80