

## Jurnal bursier — SUA

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Piata americana de capital a suferit scaderi importante ieri, pe fondul stirilor negative privind piata imobiliara. Vanzarile de case la mana a doua au scazut in luna iulie cu 27,2% fata de luna precedenta, ajungand la un minim al ultimilor opt ani. Stirea a surprins investitorii si a trimis temporar indicele Dow Jones Industrial sub nivelul de 10.000 de puncte. Dintre indicii sectoriali, doar cei ai telecomunicatiilor si utilitatilor au inchis sedinta de plus, cele mai mari scaderi fiind inregistrate de sectorul producatorilor de materii prime (-2,32%) de sectorul sanatatii (-2,03%).

Sectorul sanatatii a afectat de scaderea actiunile Pfizer,

dupa un anunt negativ cu privire la un tratament pentru cancer, si de scaderea estimarilor de profit ale Medtronic, cea mai mare companie de pe piata mondiala a produselor de cardiologie.

In ciuda picajului bursier, activitatea M&A continua la un nivel ridicat. Dupa ce luni HP a facut o oferta de preluare catre 3Par mai mare decat cea anterioara a companiei Dell, acestia din urma par pregatiti sa faca o noua oferta. Dolarul american s-a apreciat usor fata de moneda Euro, cotaia EURUSD coborand sub nivelul de 1,265.

Nume	Preț	Variație (%)	Variație	Variație 2010 (%)
MSCI World Index	1079.04	-1.30%	-14.20	-7.65%
Dow Jones	10040.45	-1.32%	-133.96	-3.72%
Nasdaq	1775.27	-1.83%	-33.04	-4.57%
S&P 500	1051.87	-1.45%	-15.49	-5.67%
Dow Jones Transportation	4082.51	-1.88%	-78.28	-0.42%
Dow Jones Utilities	389.00	0.31%	1.20	-2.26%
S&P Financial Services	181.56	-1.71%	-3.16	-6.31%
S&P Energy	385.57	-1.44%	-5.62	-10.32%
S&P Telecom	111.54	0.28%	0.31	-2.70%
S&P Industrials	244.39	-1.97%	-4.90	0.58%
S&P Consumer Discretionary	237.18	-1.70%	-4.11	0.90%
S&P Consumer Staples	275.17	-0.34%	-0.95	0.32%
S&P Utilities	155.15	0.28%	0.44	-1.80%
S&P Health Care	326.50	-2.03%	-6.75	-9.86%
S&P Materials	184.09	-2.32%	-4.38	-7.87%
S&P Info tech	332.25	-1.63%	-5.49	-10.38%
S&P Metals	158.55	-3.15%	-5.16	-10.03%
S&P Integrated Oil & Gas	372.75	-1.22%	-4.61	-8.33%
WTI Crude Oil	\$71.63	-2.01%	-1.47	-13.74%
Gold Spot	\$1,230.50	0.35%	4.35	12.20%
Jefferies Commodities Index	262.46	-1.34%	-3.57	-7.38%
Volatility index (CBOE VIX)	27.46	7.01%	1.80	26.66%
<b>Forex</b>				
EUR / USD	1.2627	-0.24%	-0.0030	-11.83%
USD / CHF	1.0331	-0.74%	-0.0077	-0.20%
GBP / USD	1.5396	-0.75%	-0.0116	-4.79%
USD / JPY	83.90	-1.48%	-1.26	-9.80%
DXY Index	83.1460	0.03%	0.0230	6.79%

**Medtronic (NYSE: MDT)**, cel mai mare producator mondial de produse de cardiologie, a anuntat ieri ca estimeaza un profit net anual intre \$3,4 si \$3,48 pe actiune, sub intervalul preconizat anterior: \$3,45 - \$3,55 pe actiune. Vanzarile pe ultimul trimestru a fost in scadere cu 4,1%, la 3,77 miliarde USD. Compania pune scaderea vanzarilor pe seama unui curs valutar nefavorabil si a unui sezon de vanzari mai scurt. Actiunile MDT au scazut ieri cu 10,8%, pana la \$31,21, avand cea mai slaba evolutie printre componentii indicelui S&P 500.

## Evoluția companiilor din indicele Dow Jones

Name	Change this year	Change today	P/E	Price/Book Value
<b>DOW JONES INDUS. AVG</b>	<b>-3.72%</b>	<b>-1.32%</b>	<b>13.06</b>	<b>2.42</b>
DU PONT (E.I.) DE NEMOURS	17.58%	-1.93%	12.00	4.18
MCDONALD'S CORP	16.46%	-0.85%	16.68	5.89
CATERPILLAR INC	14.13%	-2.69%	26.66	4.46
BOEING CO	12.56%	-3.74%	39.82	14.48
KRAFT FOODS INC-CLASS A	7.76%	0.48%	13.95	1.53
WALT DISNEY CO/THE	-0.34%	-2.40%	15.45	1.64
THE TRAVELERS COMPANIES INC	-1.20%	-0.97%	7.77	0.88
PROCTER & GAMBLE CO	-1.60%	-0.62%	16.30	2.84
AMERICAN EXPRESS CO	-2.34%	-1.57%	15.22	3.28
COCA-COLA CO/THE	-2.35%	0.11%	16.66	5.03
3M CO	-2.69%	-0.78%	14.34	4.11
GENERAL ELECTRIC CO	-3.70%	-2.15%	13.37	1.37
HOME DEPOT INC	-3.91%	-0.11%	15.27	2.36
WAL-MART STORES INC	-4.02%	0.31%	13.29	2.93
CHEVRON CORP	-4.17%	-1.69%	8.43	1.49
INTL BUSINESS MACHINES CORP	-4.58%	-1.24%	11.84	7.48
AT&T INC	-4.67%	0.87%	11.88	1.53
VERIZON COMMUNICATIONS INC	-4.80%	0.20%	12.93	2.12
UNITED TECHNOLOGIES CORP	-5.40%	-2.32%	13.54	3.06
MERCK & CO. INC.	-5.75%	-1.52%	10.22	1.92
INTEL CORP	-9.66%	-1.44%	10.07	2.24
JOHNSON & JOHNSON	-9.94%	-1.46%	12.29	3.02
CISCO SYSTEMS INC	-11.74%	-2.54%	16.13	2.71
PFIZER INC	-13.03%	-1.74%	6.97	1.47
JPMORGAN CHASE & CO	-13.10%	-1.82%	10.65	0.88
EXXON MOBIL CORP	-13.57%	-0.94%	11.29	2.14
BANK OF AMERICA CORP	-16.07%	-1.79%	25.33	0.59
MICROSOFT CORP	-21.15%	-0.99%	11.45	4.51
HEWLETT-PACKARD CO	-25.47%	-1.66%	9.58	2.08
ALCOA INC	-37.59%	-2.99%	125.75	0.82

- raportul Price/Earnings nu este definit pentru companiile care au raportat pierderi în ultimul trimestru („earnings” negativ)
- raportul Price/Book Value nu este definit pentru companiile care au raportat în ultimul trimestru o valoare a datoriilor mai mare decât cea a activelor („book value” negativ)

## Companiile americane cu cel mai mare impact asupra indicilor

### DOW JONES

#### Leading 5

Code	Name	Price	% Change	Index Points
T	AT&T INC	26.72	0.87%	1.74
WMT	WAL-MART STO	51.30	0.31%	1.21
KFT	KRAFT FOODS	29.29	0.48%	1.06
KO	COCA-COLA CO	55.66	0.11%	0.45
VZ	VERIZON COMM	29.47	0.20%	0.45

#### Lagging 5

Code	Name	Price	% Change	Index Points
BA	BOEING CO/TH	60.93	-3.74%	-17.94
CAT	CATERPILLAR	65.04	-2.69%	-13.62
IBM	IBM	124.90	-1.24%	-11.88
UTX	UNITED TECH	65.66	-2.32%	-11.81
CVX	CHEVRON CORP	73.78	-1.69%	-9.61

### NASDAQ

#### Leading 5

Code	Name	Price	% Change	Index Points
MRVL	MARVELL TECH	16.22	3.18%	0.34
COST	COSTCO WHOLE	55.60	1.28%	0.18
SYMC	SYMANTEC COR	13.66	0.96%	0.12
ADBE	ADOBE SYS IN	27.93	0.40%	0.06
CTXS	CITRIX SYSTE	58.43	0.21%	0.03

#### Lagging 5

Code	Name	Price	% Change	Index Points
AAPL	APPLE INC	240.16	-2.29%	-7.79
GOOG	GOOGLE INC-C	451.39	-2.73%	-2.06
CELG	CELGENE CORP	51.06	-4.56%	-1.21
CSCO	CISCO SYSTEM	21.15	-2.44%	-1.18
QCOM	QUALCOMM INC	38.03	-1.32%	-1.10



## Companiile cu cele mai mari variații zilnice din S&P 500

### Leading 5

Code	Name	Price	% Change
SO	SOUTHERN CO	36.42	1.51%
LEN	LENNAR CORP-	12.90	1.42%
AEE	AMEREN CORP	28.04	1.37%
TLAB	TELLABS INC	7.09	1.36%
COST	COSTCO WHOLE	55.60	1.28%

### Lagging 5

Code	Name	Price	% Change
MDT	MEDTRONIC IN	31.21	-10.80%
SYK	STRYKER CORP	43.20	-6.37%
SNDK	SANDISK CORP	38.27	-6.04%
ODP	OFFICE DEPOT	3.75	-5.30%
AKS	AK STEEL HLD	12.35	-5.07%